

Tanzania

Public Corporations Act

Public Corporations (Transfer of Assets) Order, 1972

Government Notice 229 of 1972

Legislation as at 31 July 2002

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Public Corporations (Transfer of Assets) Order, 1972
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Tanzania

Public Corporations Act

Public Corporations (Transfer of Assets) Order, 1972

Government Notice 229 of 1972

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[Note: This legislation has been thoroughly revised and consolidated under the supervision of the Attorney General's Office, in compliance with the Laws Revision Act No. 7 of 1994, the Revised Laws and Annual Revision Act (Chapter 356 (R.L.)), and the Interpretation of Laws and General Clauses Act No. 30 of 1972. This version is up-to-date as at 31st July 2002.]

[Section 7(1); G.N No. 229 of 1972]

1. Citation

This Order may be cited as the Public Corporations (Transfer of Assets) Order.

2. Interpretation

In this Order, unless the context requires otherwise—

"**the Corporation**" means the State Mining Corporation established by the State Mining Corporation (Establishment) Order ¹ made under sections 3, 5 and 11 of the Public Corporations Act ²;

"**effective date**" means the 1st day of January, 1973;

"**the N.D.C.**" means the National Development Corporation established by the National Development Corporation (Establishment) Order ³ made under sections 3, 5 and 10 of the Public Corporations Act ⁴;

"**Scheduled Company**" means a company specified in the Schedule to this Order.

3. Shares to be transferred to the Corporation

All the shares held by the N.D.C. in each and every of the Scheduled Companies shall, with effect from the effective date, by virtue of this Order and without further assurance, be transferred to and vest in the Corporation, and every person appointed by the N.D.C. as a Director of that company shall as from the effective date, vacate to fill the vacancy so created.

1

G.N. No. 163 of 1972

2

[Cap. 257](#)

3

G.N. No. 90 of 1969

4

[Cap. 257](#)

Schedule

Williamson Diamonds.

Tanzania Diamond Cutting Company Limited.

Tanzania Gemstone Industries Limited.

Tanzania Portland Cement Company Limited.